

SITESERV PLC

Acquisition of Roankabin Holdings Limited

26th November 2007

Siteserv plc (“Siteserv” or the “Company”) is pleased to announce the acquisition of Roankabin Holdings Limited (“Roankabin”). Roankabin, which was established in 1983, is a leading provider of modular accommodation to the Education, Healthcare and Pharmaceutical sectors in Ireland. Roankabin is based in Kill, Co. Kildare.

The consideration for the acquisition comprises an initial payment of €6 million on completion, €4.9 million of which will be in cash with the remainder being satisfied through the issue of 1,981,132 Siteserv ordinary shares at €0.53 (being the average share price over the preceding 30 business days). Additional amounts will be payable based on the financial performance and levels of growth in profitability of Roankabin over its next three years up to 30 June 2010. The maximum additional consideration payable under these arrangements has been capped at €2.0 million.

In the year ended 31 December 2006, Roankabin had audited turnover of €13.2 million and earnings before interest and tax of €0.9 million. Net assets at completion are expected to be approximately €5.4 million.

The Siteserv ordinary shares which will be issued as part of the consideration are subject to 12 month lock-up. Application will be made for the new ordinary shares to be admitted to trading on the IEX market of the Irish Stock Exchange and the AIM market of the London Stock Exchange following completion.

The vendors Patrick McEvoy and Gerard Diggins are continuing in their executive roles with the company.

Commenting on the acquisition, Brian Harvey, Chief Executive of Siteserv said: “The acquisition of Roankabin is further implementation of the group’s strategy to expand its product and service base by acquiring businesses that are recognised as leading companies in their sectors. We are delighted with the acquisition of Roankabin which is a leader in the provision of modular accommodation to the Education, Healthcare and Pharmaceutical sectors all of which are experiencing unprecedented growth.”

Joint Managing Directors of Roankabin, Patrick McEvoy and Gerard Diggins said: “We are delighted with the acquisition of the company by Siteserv as it serves to underpin the ongoing expansion of the company at a time when the business has considerable opportunities for growth in its target sectors.”

For further information please contact:

Siteserv plc Brian Harvey, Chief Executive	Tel:	+ 353 1 624 1554
Davy Corporate Finance Des Carville, Director	Tel:	+ 353 1 679 6363
Q4 Public Relations Gerry O’Sullivan	Mobile:	+ 353 87 259 7644